GOVERNMENT OF INDIA NON-CONVENTIONAL ENERGY SOURCES LOK SABHA

UNSTARRED QUESTION NO:2536
ANSWERED ON:18.08.2006
IREDA
Rao Shri Sambasiva Rayapati;Vallabbhaneni Shri Balashowry

Will the Minister of NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

:

- (a) the details of the loans distributed by IREDA during the last three years;
- (b) the details of debts and non -payment of loan amount during the period;
- (c) whether IREDA imposed any penalty on defaulters; and
- (d) if so, the recovery percentage during the last three years?

Answer

MINISTER OF STATE OF THE MINISTRY OF NON-CONVENTIONAL ENERGY SOURCES (SHRI VILAS MUTTEMWAR)

(a): The details of loans disbursed by the Indian Renewable Energy Development Agency (IREDA) during the last three years are given below:

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Year Disbursed Amount (Rs. in crore)

2003-04 343.28
2004-05 289.98
2005-06 02.51
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- (b): During the last three years, i.e., 2003-04 to 2005-06 the non-payment of loan was Rs.217.12 crore against a total debt of Rs.715.53 crore.
- (c): Yes Sir, defaulters are charged penal interest.
- (d): The cumulative loan recovery percentage during the last three years, i.e., 2003-04 to 2005-06 is 60.87, 54.32 and 52.72 respectively.