

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:2743
ANSWERED ON:17.08.2004
CLOSURE OF LOW TARIFF POWER PROJECTS
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of POWER be pleased to state:

- (a) whether the Government has announced in the India Power Conclave 2004 that the Government had called for a meeting of stake holders to bring about the financial closure of 8,000 MW low tariff power projects in the country;
- (b) if so, the details thereof; and
- (c) the reasons for closure of each such projects?

Answer

THE MINISTER OF POWER(SHRI P.M. SAYEED)

(a) to (c) :In the past few months, financial closure of 9 private sector power projects with an aggregate installed capacity of about 2450 MW involving an investment of Rs.10,000 crores has been facilitated. An Inter Institutional Group (IIG) was constituted in January, 2004 to facilitate financial closure of private sector projects likely to come up in the Tenth Plan. The IIG has provided a forum for interaction amongst promoters of power projects, banks and financial institutions and the Ministry of Power. The representatives of the power projects have been invited for discussions during various IIG meetings. In particular, the Ministry of Power has intervened to expedite clearances/sanctions pending with Ministry of Petroleum & Natural Gas, Ministry of Coal, Ministry of Environment & Forests, etc. The IIG has been instrumental in bringing about speedy financial closure through better coordination with the relevant agencies.