GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:901 ANSWERED ON:01.08.2006 AGREEMENT FOR EXPORT OF IRON ORE Nayak Shri Ananta

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the long term agreements made for the export of Iron Ore, country-wise;
- (b) whether the agreement period has expired with some countries;
- (c) if so, whether the Government proposes to make any further agreement to continue export of Iron despite increasing in domestic production; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) to (d): The previous Long Term Agreements (LTAs) with Japanese Steel Mills, POSCO, South Korea and Chinese Steel Mills and MMTC expired on 31.3.2006. MMTC has entered into new Long Term Agreements with Japanese Steel Mills and POSCO, South Korea for a period of five years commencing from 1.4.2006. Long Term Agreements have also been firmed up with three Chinese Steels Mills w.e.f. 1.4.2006 for five years.