

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2383
ANSWERED ON:17.08.2006
RESTRUCTURING OF OIL PSUs
Sarvey Shri Sathyanarayana

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government proposes to restructure the public sector oil companies to bring in a great degree of professionalism and make them globally competitive; and

(b) if so, the steps taken in this direction?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) The Advisory Committee on Synergy in Energy headed by Dr. V. Krishnamurthy has submitted its report with recommendations on policy and structural changes and has also suggested certain management solutions for improved performance of the oil companies in the public sector.

(b) The recommendations are under consideration of the Government.