

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:628
ANSWERED ON:28.07.2006
ASSISTANCE FROM IFAD
Adhalrao Patil Shri Shivaji

Will the Minister of FINANCE be pleased to state:

- (a) whether International Fund for Agriculture Development has been financing agriculture development projects in developing countries;
- (b) if so, the projects with the assistance from IFAD have been implemented upto March 31, 2006 indicating the amount of assistance involved in these projects;
- (c) the details of projects going on with the help of IFAD as on date;
- (d) the total loan received from IFAD upto date for various projects;
- (e) the terms of conditions of repayment of said loans alongwith rate of interest; and
- (f) the amount Government has repaid till date?

Answer

Minister of State in the Ministry of Finance SHRI PAWAN KUMAR BANSAL:

- (a) Yes, Sir.
- (b) & (c) The projects implemented with the assistance of IFAD upto March 31, 2006 is annexed.
- (d) Loan amount of US \$ 479.78 million has been received from IFAD for 19 projects.
- (e) IFAD assistance to these projects is concessional loan, which carry no interest but a service charge of 0.75%. These are to be repaid in 40 years with an initial grace period of 10 years.
- (f) The Government has repaid SDR 6,27,64,267 (US \$ 92.58 million approx.) till March 31, 2006.