

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:964
ANSWERED ON:01.08.2006
ADDITIONAL ALLOCATION UNDER TUFS
Singh Shri Sugrib

Will the Minister of TEXTILES be pleased to state:

- (a) whether Technology Upgradation Fund Scheme has not been able to achieve its objectives;
- (b) if so, the details thereof;
- (c) whether Ministry of Finance has agreed for additional allocation under the scheme;
- (d) if so, the details thereof;
- (e) the details of targets fixed and achieved under the scheme since the inception of the scheme; and
- (f) the extent to which the Government will be able to compete internationally?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGO VAN)

- (a) & (b) : The segment-wise progress of the Scheme as on 31.05.2006 is furnished at Annexure-I. The Scheme is a great success.
- (c) & (d) : Based on the loan sanctioned and the assistance admissible as per norms of technology upgradation for the Scheme, the Ministry of Finance is providing funds.
- (e) & (f) : Primarily being an interest reimbursement scheme, no year-wise targets for this scheme were fixed. However, the Government estimated that this scheme would be able to induce an investment of around Rs. 25,000 crore for modernisation of the Indian textile sector. This will enable the Indian textile industry to compete in the international market with confidence.