GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1637 ANSWERED ON:10.12.2004 UNIFICATION OF BANKING SECTOR Pandey Dr. Laxminarayan;Pradhan Shri Dharmendra

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is considering unification of the banking sector of SAARC countries;
- (b) if so, the details thereof;
- (c) whether the Government have received any proposals from other countries in this regard;
- (d) if so the details thereof;
- (e) whether all the SAARC countries have expressed their consent in this regard; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (f): The information is being collected and will be laid on the Table of the House to the extent available.