

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1712
ANSWERED ON:10.12.2004
INDO JAPAN TRADE
Singh Shri Chandra Bhushan;Singh Shri Dushyant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India-Japan trade had amounted to four billion US Dollars last year and there was a growth of 18 percent over the preceding year;
- (b) the details of areas in which Indo-Japan trade has been established;
- (c) whether it is true that there was a marked negative balance of trade in favour of Japan;
- (d) whether it is also true that the Government had invited more Japanese investment in the country; and
- (e) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

(a) : The position of Indo-Japan trade during 2003-04, as compared to 2002-03 is as follows :-

(Value in US \$ million)

	2002-03	2003-04	Percentage increase
India`s exports to Japan	1864.03	1714.34	-8.03
India`s imports from Japan	1836.33	2642.26	+ 43.89
Total	3700.36	4356.60	+ 17.7
Balance of Trade	+ 27.70	- 927.92	

(b) The major areas of trade with Japan include gems and jewellery, marine products, iron ore, textile products, machinery, electronic goods, professional instruments, iron and steel, transport equipment, organic chemicals, etc.

(c) India`s balance of trade with Japan declined from a surplus of US \$ 27.70 million in 2002-03 to a negative of US \$ 927.92 million in 2003-04.

(d) & (e) It is the constant endeavour of the Government to attract Foreign Direct Investment, including from Japan. In this connection, various measures being taken include dissemination of information, participation in seminars, exhibitions and fairs, exchange of information at government and industry level, etc.