

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3403
ANSWERED ON:20.08.2004
BOND TRACKING SYSTEM
Adhalrao Patil Shri Shivaji

Will the Minister of FINANCE be pleased to state:

- (a) whether there is any proposal to revamp bond tracking system;
- (b) if so, the details thereof;
- (c) whether there is a need for greater transparency in the bond market; and
- (d) if so, the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE (SHRI S. S. PALANIMANICKAM) MINISTRY OF FINANCE

(a) and (b): The Government does not have any bond tracking system. The question of revamp of such a system, therefore, does not arise.

(c) and (d): With a view to ensuring greater transparency and encouraging wider participation by investors in the Government securities market, a nationwide, anonymous, order driven screen based trading system of the stock exchanges was introduced in 2003.