

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3399  
ANSWERED ON:20.08.2004  
CLAIM SETTLEMENT SYSTEM  
Verma Shri Ravi Prakash

**Will the Minister of FINANCE be pleased to state:**

- (a) whether LIC is planning to centralize its claim settlement processing system;
- (b) if so, the details thereof; and
- (c) the time by which this system is likely to be implemented?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (c): The Life Insurance Corporation of India (LIC) has informed that the centralization of claim payment from one place/center for all Branch Offices is not proposed. In order to reduce the cost of operation, the corporation is planning to devise the arrangement for payments from one place for a cluster of 8 to 10 Branch Offices. The pilot project would commence within 6 months time.