

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2875
ANSWERED ON:17.12.2004
BANKING RELATIONS WITH PAKISTAN
Kamat Shri Gurudas;Munshiram Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether India and Pakistan have agreed to boost banking relations;
- (b) if so, the details thereof;
- (c) whether both the countries have reached an agreement for opening branches of banks in their respective countries to enhance cooperation in banking sector;
- (d) if so, the name of the banks whose branches are likely to be opened in Pakistan; and
- (e) the number of banks functioning at present in both countries ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) to (e): The information is being collected and will be laid on the Table of the House to the extent available.