GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2877 ANSWERED ON:17.12.2004 URBAN AND DISTRICT COOPERATIVE BANK Adhalrao Patil Shri Shivaji;Munshiram Shri

Will the Minister of FINANCE be pleased to state:

- (a) the number of Urban and District Central Co-operative Banks running into losses as on November 30, 2004, State-wise;
- (b) the reasons for incurring losses;
- (c) whether despite the fact that most of the Cooperative Banks facing financial crisis, the Government is still issuing permission for opening new cooperative banks;
- (d) if so, the reasons therefore; and
- (e) the specific steps taken by the Government to ensure that these banks retain the confidence of small depositors?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) to (e): The information is being collected and will be laid on the Table of the House.