

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1777
ANSWERED ON:10.12.2004
VOTING POWERS IN IMF AND WORLD BANK
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

- (a) Whether the developing countries have a say in voting powers at IMF and World Bank;
- (b) if so, whether India at present is one of those countries who have voting power in the above two agencies;
- (c) whether India stands to suffer a loss in its voting power at these two bodies under their revamping governance and decision-making proposals; and
- (d) if so, the steps taken or being taken by Government to retain its voting power at these two bodies?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S,S.PALANIMANICKAM)

- (a) Yes, Sir
- (b) Yes, Sir. India has been assigned 41,832 votes in the IMF out of a total 21,76,037 votes representing 1.93% of the total. And India's share of votes at the World Bank is 45045 out of a total of 161,618,661 votes representing 2.78% of the total.
- (c) No, Sir.
- (d) Question does not arise.