

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:638  
ANSWERED ON:09.07.2004  
FOREIGN EXCHANGERESERVES  
Khair Shri Chandrakant Bhaurao

**Will the Minister of FINANCE be pleased to state:**

- (a) Whether foreign exchange reserve has shown a declining trend during the last two months;
- (b) If so, the reasons therefor; and
- (c) the steps taken to restore and increase the foreign exchange reserve level

**Answer**

MINISTER OF STATE (REVENUE) (SHRI S.S. PALANIMANICKAM)

(a) : India's foreign exchange reserves, which stood at US\$118.5 billion at end-April 2004, increased by US\$889 million to USS 119.4 billion at end-May 2004, and stood at USS 119.4 billion on June 25, 2004, showing virtually no change over the end-May 2004 level.

(b) & (c): Does not arise.