

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2953

ANSWERED ON:17.12.2004

INVESTMENT COMMISSION

Badiga Shri Ramakrishna;Mandlik Shri Sadashivrao Dadoba;Paswan Shri Ramchandra;Scindia Shri Jyotiraditya Madhavrao;Yadav Shri Anirudh Prasad (Sadhu);Yadav Shri Ramakant

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has set up an investment Commission;
- (b) if so, the composition of said Commission;
- (c) the objective for setting up of said Commission; and
- (d) the areas identified for study by said Commission?

**Answer**

Minister of State in the Ministry of Finance (S.S. Palanimanickam)

(a) :Yes, Sir.

(b):The Investment commission consists of a Chairman, two Members and three Professionals.

(c) and (d): The objective of setting up of the Investment Commission is of wooing domestic and foreign investors to promote investment and to make the environment in India more attractive. The Commission would endeavor to secure certain level of investment every year particularly in sectors where there is a dire need for investment but adequate investment has not been flowed so far. In respect of Indian investors, the Commission would also address the issue of bridging the gap between `announcements and `proposals` and also the gap between `proposals` and `project implementation`.