## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1503 ANSWERED ON:16.07.2004 FIFTH PAY COMMISSION Reddy Shri S.P.Y.

## Will the Minister of FINANCE be pleased to state:

- (a) whether the Fifth Pay Commission recommended that the commuted portion of pension should be restored after twelve years from the actual date of commutation instead of fifteen years as at present;
- (b) if so> whether the Government has accepted and implemented this recommendation; and
- (c) if not, the reasons therefor?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) Yes, Sir.
- (b) No, Sir.
- (c) This recommendation was considered during the course of negotiations between the Group of Ministers and the Staff Side Members of the Standing Committee, National Council (JCM) and it was agreed that the restoration will only be after 15 years