

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1497
ANSWERED ON:16.07.2004
FARM LENDING TARGET
Singh Shri Dushyant

Will the Minister of FINANCE be pleased to state:

- (a) the farm lending target set by the Ministry of Finance for the year 2004-05;
- (b) whether the commercial banks have been issued guidelines to extend credit to the farmers and farm sector accordingly; and
- (c) if not, the steps taken by the Government to ensure that the bank credit is available to the farmers without any difficulty?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIS. S. PALANIMANICKAM)

(a): The announcement on Agricultural Credit made by the Government on 18th June, 2004 has set a target of Rs.1,04,500 crore for Ground Level Credit Flow to Agriculture for the year 2004-05, as indicated below;

Commercial Banks	â€" Rs.57,000 crore.
Regional Rural Banks	â€" Rs. 8,500 crore
Cooperative Banks	â€" Rs.39,000 crore

(b) & (c): Reserve Bank of India and Indian Banks` Association have issued detailed operational guidelines on 24 June 2004 and 7 July, 2004 respectively to commercial banks for providing relief measures to farmers and to increase the credit flow to agriculture, as per the announcement.