GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1427 ANSWERED ON:16.07.2004 DEBT RECOVERY TRIBUNAL IN TAMIL NADU Moorthy Shri A.K.

Will the Minister of FINANCE be pleased to state:

- (a) whether a proposal for setting up of Debt Recovery Tribunal at Madurai in Tamil Nadu is under consideration of the Government;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

MINISTER Off STATE IN THE MINISTRY OF FINANCE (SHRII S.S. PALANIMANICKAM)

(a), (b) & (c): There is no proposal at this stage to set up a Debts Recovery Tribunal (DRT) at Madurai. Currently there are 3 DRTs (Chennai-I, Chennai-11 and Coirnbatore) having jurisdiction over cases pertaining to Tamil! Nadu and Pondicherry. The present workload in the above DRTs does not justify creation of another DRT immediately to cover cases in Tamil Nadu and Pondicherry.