

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4475  
ANSWERED ON:19.05.2006  
COMPANIES CLAIMING FALSE DEPRECIATIONS  
Nayak Shri Ananta

**Will the Minister of FINANCE be pleased to state:**

e:

- (a) Whether the Government provide Income Tax depreciations on investment on windmill and equipment suppliers in the country;
- (b) if so, the name of the companies/agencies provided such depreciations during 2004-05 and 2005-06;
- (c) whether a large number of such companies have claimed false depreciations during the said period;
- (d) if so, the details thereof; and
- (e) the action taken by the Government against such companies?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): Yes Sir.

(b): The details of such companies/agencies are as per Annexure `A`.

(c) to (e): During the course of survey conducted on various windfarm sites in the country on 5.4.2006, instances of false depreciation claims on windmill equipments by some companies have come to light. The findings during survey have been reported to the Income tax authorities concerned for verifying the genuineness of the claims of depreciations and to take necessary action as per Income tax Act.

ANNEXURE `A`:

A. The names of the companies/agencies provided depreciation on windmill equipment during the financial year 2004-05 are as below:-

CHANDIGARH:

1. Kandlhari Beverages Pvt. Ltd., Chandigarh
2. Transport Corporation of India Ltd., TCI House 69, Incll, Area, Sector 32, Gurgaon.
3. Shahi Exports Pvt. Ltd. India, Plot No.1, Sec-28, Faridabad
4. Yamuna Gases & Chemicals Ltd.,
5. KEC Industries Ltd., Yamuna Nagar.

KOLKATA:

6. Gujarat NRE Coke Ltd.
7. Falgun Export Pvt. Ltd.
8. Neha Traders & Finance Ltd.

JAIPUR:

9. Kiran Udyog
10. Bansal Oil Mills Ltd.
11. Deepak Vegpro (P) Ltd., Alwar
12. Saurabh Agrotech (P) Ltd., Alwar
13. R.K. Marble P.Ltd., Kishangarh
14. Premier Builstates P. Ltd., Kishangarh
15. Supreme Builstates P. Ltd., Kishangarh
16. R.K. Premies P. Ltd., Kishangarh
17. Nav Bharat Buildcon, Kishangarh
18. Bhilwara Melba Dewitte Ltd., Bhilwara

BHOPAL:

19. M.P. Windforms Ltd., 162 M.P. Nagar, Bhopal

MUMBAI:

20. Weizmann Ltd.
21. Non-con Engineers (I) Ltd.
22. Godavari Corporation Ltd.
23. M/s Hindustan Platinum Ltd.
24. M/s Karma Energy.
25. M/s Ushdev International Ltd.
26. M/s Nehraj Stock Brokers P. Ltd.

AHMEDABAD:

27. Jivraj Tea Ltd., Surat
28. Jivraj Tea & Inds., Surat
29. Abhishek Exim Pvt. Ltd.
30. Rajlaxmi Prints Pvt. Ltd.
31. Rachna Prints Pvt. Ltd.
32. Shreeji Prints Pvt. Ltd.
33. Rivaa Textile Indl. Pvt. Ltd.
34. Shahion Indl. Pvt. Ltd.
35. J.B. & Sons
36. Abhishek Exports
37. Rindlam Exports
38. UTI Bank Ltd.
39. Sagar Agencies Pvt. Ltd.
40. Suzion Developers Ltd.
41. Vishal Exports Overseas Ltd.
42. Sarjan Realities Ltd.
43. Suzion Green Power Ltd.
44. Ratnamani Metal & Tubes Ltd.

HYDERABAD

45. The Andhra Sugars Ltd., Venkatarayapuram
46. Hyderabad Chemicals Suppliers Ltd., Hyderabad
47. Hyderabad Chemicals Products Ltd., Hyderabad

NEW DELHI:

48. Cepco Industries Pvt. Ltd.
49. Vestas RPB India Ltd.
50. Nuziveedu Seeds Ltd.
51. International Pumps & Projects Ltd.,
52. Dalmia Cement Bharat Ltd.
53. Goyal MG Cases Ltd.

KOCHI:

54. Lilly Whites M.G. Road, Trivandrum.

CHENNAI:

55. Sri Amman Steel and Allied Industries
56. Sri Saravana Spinning Mills P. Ltd.
57. Aluminium Powder Co. Ltd.
58. Thiagarajar Mills Ltd.
59. Pioneer Mlyagi Chemicals (P) Ltd.
60. The Metal Powder Co. Ltd.
61. Hi-Tech Arai Ltd.
62. Babu Silks and Sarees
63. Prakash Silks and Sarees
64. Aban Lloyd Chilies Offshore Ltd.
65. Ashok Leyland Ltd.
66. Century Flour Mills Ltd.
67. Chemplast Sanmar Ltd.
68. Chettinad Quarts India Ltd.
69. Dev Wind Mills Ltd.
70. First Leasing Co. of India Ltd.
71. Eagle Press P. Ltd.
72. Khivraj Motors (P) Ltd.
73. Indonet Global Ltd.
74. Intech Systems
75. Mother Mira Industries (P) Ltd.
76. NEG Micon India Ltd.
77. Shriram Transport Finance Co. Ltd.
78. Shriram Investments Ltd.

79. Shriram City Union Finance Ltd.
80. Subuthi Finance Ltd.
81. Sundaram Clayton Ltd.
82. Sundaram Fastners Ltd.
83. Surana Industries Ltd.
84. Maris Power Supply Co.Ltd.
85. A.R. Hospitals P. Ltd.

PUNE:

86. Jayashree Rubber Products Pvt. Ltd.
87. Jayashree Polymets Pvt. Ltd.
88. Premier Seals Pvt. Ltd.
89. Paranjape Metal & Shapers Pvt. Ltd.
90. Endurance Transmission Systems(I) Pvt. Ltd. Aurangabad
91. Endurance Systems (I) Pvt. Ltd.
92. Varroc Engg. Pvt. Ltd. Aurangabad
93. Suttati Enterprises Pvt. Ltd.
94. Sable Waghire & Company
95. Serum Wind Farm (P) Ltd.
96. Suzion Wind Farm (P) Ltd.
97. Padmavati Wind Mill Engg. P. Ltd.
98. Patankar Wing Farm Pvt. Ltd.
99. Sunilkumar S. Shah
100. Mayura Steels Pvt. Ltd., Kolhapur
101. V.H. Apradh Hotels Pvt. Ltd., Kolhapur
102. Rocket Engineering Corporation Pvt. Ltd.
103. Mohite and Mohite Engineers & Contractors, Kohlapur
104. Shri Deepak P. Gadre, Prop. M/s Gadre Marine Exports, Ratnagiri

BANGALORE:

105. Elveety Industries, Hubli
106. Swarnagiri Wire Insulations Pvt. Ltd., Hubli
107. Siddaganga Oil Extractions Pvt. Ltd., Tumkur
108. Maris Cement (P) Ltd., Tumkur
109. Prime Labels Pvt. Ltd., Bangalore
110. Raaja Magnetic Ltd., Bangalore
111. Topaz Investments (P) Ltd., Bangalore
112. Mineral Enterprises Ltd., Bangalore
113. Bellary Iron Ores (P) Ltd.

B The due date for filing the Income-tax return for the Financial Year 2005-06 (Assessment Year 2006-07) is 31.10.2006.  
The details for Financial Year 2005-06 are therefore not available.