

**GOVERNMENT OF INDIA
DEVELOPMENT OF NORTH EASTERN REGION
LOK SABHA**

UNSTARRED QUESTION NO:4725
ANSWERED ON:23.05.2006
FOREIGN INVESTORS IN NORTH -EASTERN STATES
Subba Shri Moni Kumar

Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

- (a) whether any special plan or projects have been drawn out by the Government to invite and attract foreign investors for giving a boost to tourism, horticulture and floriculture sectors in the North Eastern States;
- (b) if so, the details and cost thereof; and
- (c) the steps taken/being taken by the Government to implement the same?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION (Shri P.R.Kyndiah)

(a),(b)&(c): According to the information received from the Department of Industrial Policy & Promotion, Foreign Direct Investment (FDI) upto 100% under the automatic route is permitted in the Tourism sector as also Floriculture and Horticulture as per the extant policy. The Central Government has also notified an Industrial Policy for the North Eastern Region which provides several concessions for the Industries in the NER