GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:2760 ANSWERED ON:17.08.2004 LOAN TO POWER COMPANIES Rai Shri Nakul Das

Will the Minister of POWER be pleased to state:

(a) the amount of loan provided by the Power Finance Corporation to the power companies during each of the last three years; and

(b) the amount of loan proposed to be provided to them during the current financial year?

Answer

THE MINISTER OF POWER (SHRI P.M. SAYEED)

(a): The amount of Loan provided by Power Finance Corporation Ltd. (PFC) during each of the last three years is as under :-

Financial Year Disbursement (Rupees in Crores)

2001-02 5150 2002-03 7338 2003-04 8975

(b): PFC has signed an MOU with the Ministry of Power according to which a target of Rs.7620 crores has been set for disbursement of loans during the current financial year i.e. 2004-2005.