GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:2664 ANSWERED ON:16.08.2004 DIFFERENTIAL RATES OF INTEREST ON EPF Khaire Shri Chandrakant Bhaurao;Tirath Smt. Krishna

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Government has decided to offer differential rates of interest on Employees` Provident Fund to workers with different EPF deposits;

(b) if so, the details of the new scheme; and

(c) the reaction of the national level labour unions thereto?

Answer

MINISTER OF LABOUR AND EMPLOYMENT (SHRI SIS RAM OLA)

(a): No, Sir.

(b) & (c): Do not arise in view of (a) above.