

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4224

ANSWERED ON:18.05.2006

PACKAGE FOR REVIVAL OF HMT LTD

Adsul Shri Anandrao Vithoba;Kharventhan Shri Salarapatty Kuppusamy;Patel Shri Kishanbhai Vestabhai;Verma Shri Ravi Prakash

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has cleared a Rs.835 crore package for the revival of five units of HMT Limited in Bangalore;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government to ensure the higher levels of performance by these units?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

- (a) No, Sir. The Government has not taken a final decision on the proposed revival package of HMT (Machine Tool) Ltd.
- (b) Does not arise.
- (c) An MoU shall be signed with the company after approval of its revival package to monitor the desired level of performance.