

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4595
ANSWERED ON:22.05.2006
IMPORT PRICE OF STEEL
Khaire Shri Chandrakant Bhaurao

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has recently reduced minimum import price of some steel items;
- (b) if so, the details thereof;
- (c) whether the domestic steel producers have been affected adversely as a result thereof; and
- (d) if so, the steps Government proposes to take to save the domestic steel producers?

Answer

MINISTER OF STATE (DR. AKHILESH DAS) IN THE MINISTRY OF STEEL

(a)to(d): In a deregulated and liberalized environment the Government does not intervene directly in the market to influence prices. The Government plays a role of a facilitator and provides an enabling environment through policy initiatives to foster growth of the steel industry.