

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:4425  
ANSWERED ON:19.05.2006  
ULTRA- MEGA POWER PROJECTS  
Saradgi Shri Iqbal Ahmed

**Will the Minister of POWER be pleased to state:**

- (a) whether the Government has asked the Investment Commission to generate more interest among international power companies to invest in India's Ultra-Mega Power Projects;
- (b) if so, the details thereof;
- (c) whether the main task of the Commission is to triple the Foreign Direct Investment (FDI) inflows from \$5 billion to 15 billion;
- (d) if so, the number of foreign investors which have agreed to invest in power sector in the country; and
- (e) the amount likely to be invested by them?

**Answer**

THE MINISTER OF POWER ( SHRI SUSHILKUMAR SHINDE )

- (a) & (b) : The Scheme of Ultra Mega Power Project was discussed in details by Finance Minister with representatives of leading industrialists on 13.01.2006. No specific reference has been made to Investment Commission in this regard.
- (c) : The Investment Commission has set itself the goal to increase the level of Foreign Direct Investment to \$ 15 billion by 2007-08.
- (d) to (e) : Expression of Interest (Eoi) were invited for following four projects:-

Number of EOIs received	
(i) Sasan UMPP, Madhya Pradesh	36
(ii) Mundara UMPP, Gujarat	35
(iii) Girye UMPP, Maharashtra	23
(iv) Tadri UMPP, Karnataka	30

Notable global players, who have shown interest in the project, include Korea Electric Power Co., Mitsui & Co. Tokyo, Tronoh Alco Combine (Malaysia), Duncan Macneil, London, Khanjee Holding (US) Inc. Texas and Suimitomo Corporation. The size of actual investment by any of these companies or their consortium would depend upon the final selection of the bidders to be selected on the basis of international competitive bidding.