

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3362

ANSWERED ON:12.05.2006

DISINVESTMENT OF PSUS

Prabhu Shri Suresh Prabhakar;Rao Shri Sambasiva Rayapati

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Ministry has published white paper on disinvestment of public sector undertakings;
- (b) if so, the details thereof; and
- (c) the details of PSUs already disinvested and new PSUs decided to be disinvested during the current financial year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

(a) & (b) The matter is under the consideration of the Government.

(c) Government has recently decided to disinvest 5% out of its equity shareholding of 100 per cent in Power Finance Corporation Ltd. (PFC) and also to disinvest 15% out of its equity shareholding of 98.384% in National Mineral Development Corporation Ltd. (NMDC) through `Offer for Sale` in the domestic market. The disinvestment by Government in PFC would be through piggy-back on the public issue being done by PFC.