GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:2871 ANSWERED ON:17.08.2004 FOREIGN INVESTMENT IN SICK FERTILIZER UNITS Badiga Shri Ramakrishna

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) Whether some foreign companies have desired to invest in the sick and ailing fertilizer companies;
- (b) If so, the details of the requests received so far;
- (c) Whether the proposal has been recommended by BIFR and IDBI; and
- (d) If so, the present status of the proposals and the time by which the proposals are likely to be cleared?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS & MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a): No, Sir.

(b) to (d): Do not arise.