

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1399
ANSWERED ON:02.03.2006
INVESTMENT PLAN OF ONGC
Rao Shri Sambasiva Rayapati

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil and Natural Gas Corporation (ONGC) has drawn up a mammoth Rs. 1,00,000 crore investment plan in India and abroad in the next five years;
- (b) if so, the details of investment plan thereof;
- (c) whether the ONGC has made any plan to divide entire investment plan into short, medium and long term sectors; and
- (d) if so, the time by which this plan is likely to be prepared and it is likely to be started?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) to (d) : ONGC have reported that a long term projection for the next five years, 2006-2011 being worked out by them envisages an estimated plan outlay of over 88,000 crores for the domestic and Rs. 24,000 crores for overseas E&P related activities.

The investment plan, as of now, is indicative only. The tentative activity-wise break-up of the indicative investment plan for the above five-year period, subject to being firmed up while formulating the annual budget, is as follows :

Activity Total investment envisaged
(Rs. Crores)

Domestic

Survey	10,636
Exploratory drilling	18,455
Development Drilling	16,952
Capital (Including schemes)	30,524
R&D	1,330
Production Sharing Contracts	4,244
Investment through SPVs/	6,199
Integration projects	
Total	88,340

Overseas activities through ONGC Videsh Limited
Funding to OVL 24,200