GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:1014

ANSWERED ON:27.02.2006

DAIRY/POULTRY VENTURE CAPITAL FUND

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Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the Government has launched a Dairy/Poultry Venture Capital Fund;
- (b) if so, the details thereof; and
- (c) the extent to which it will help the farmers?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI TASLIMUDDIN)

- (a): Yes, Sir.
- (b): It is a central sector scheme being implemented through NABARD. The funds are released by Government of India to NABARD, to be kept as revolving fund. The assistance under the scheme is provided to the rural/urban beneficiaries under a schematic proposal through bankable projects submitted to commercial/regional rural/cooperative banks identified by NABARD throughout the country.

Pattern of Assistance under the scheme is as under:

- # Entrepreneur's contribution 10%.
- # Interest free loan from revolving fund provided by GOI 50%.
- # Bank loan at interest applicable for agricultural activities 40%.

Government of India will further subsidize the interest component to the extent of 50% only in case of regular/timely repayment by the beneficiary.

The components to be funded under the scheme are Annexed.

(c): The scheme will help in up-gradation of quantity & quality of milk & poultry products produced. Focus is also on encouraging traditional technologies and make them more productive by using modern equipment.

APPENDIX

Poultry Sector:

- 1. Establishing poultry breeding farm with low input technology $\,$ 30.00 birds and also for ducks/turkey/Guinea Fowl/Quail/Emu/Ostrich etc.
- 2. Establishment of feed go-down, feed mill, feed analytical laboratory 16.00
- 3. Marketing of poultry products (Specialized transport vehicles, cool room storage facilities and retention sheds for birds etc.) 25.00

- 4. Egg grading, packing and storage for export capacity 80.00 5 Retail poultry dressing unit (300 birds per day). 5.00 6. Egg/broiler carts for sale of poultry products. 7. Central grower unit (12,500 birds per batch and 4 batches per year) 20.00Dairy Sector: Sl.No. Component Maximum total project cost# (Rs. in lakhs) 1. Establishment of small dairy farms-Ten animal unit (buffaloes/ cross breed cows) for milk production Rs.3.00 (upto ten animals) 2. Purchase of milking machines / milkotester / bulk milk cooling Rs.15.00 unit (upto 2000 lts capacity) 3. Purchase of dairy processing equipment for manufacturing indigenous Rs.10.00 milk products. 4. Establishment of dairy product transportation facilities including cold chain. Rs.20.00 5. Cold storage facilities for milk and milk products. Rs. 25.00
- # The Government of India will provide 50% of the total approved project cost as interest free loan.

Area of operation from 8 to 10 villages having 5000 to 6000 Rs. 1.50 (for

6. Establishment of private veterinary clinics. Rs.2.00(for

stationary

mobile clinic)

clinic)

cattle units.