

**GOVERNMENT OF INDIA
URBAN EMPLOYMENT AND POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:3901
ANSWERED ON:20.12.2005
PARTICIPATION OF HUDCO IN PORT PROJECT
Thakkar Smt. Jayaben B.

Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether the Delhi based Housing and Urban Development Corporation Ltd. (HUDCO) has participated in port project i.e. the setting up of a port and crude oil terminal at Vadinar (Gujarat) and the conversion of broad gauge rail link from Surendra Nagar to Pipavav (Gujarat); and

(b) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF URBAN EMPLOYMENT & POVERTY ALLEVIATION (KUMARI SELJA)

(a)&(b): HUDCO has sanctioned a loan assistance of Rs.366 crores to M/s Vadinar Oil Terminal Limited for construction of Port and Terminal Facility to handle the receipt, storage and dispatch of crude oil and petroleum products for Essar Oil Limited refinery project at Vadinar, Gujarat. The revised project cost of port and terminal facility is estimated at Rs.3595 crores.

Conversion of Broad Gauge Rail link from Surendra Nagar to Pipavav, Gujarat:-

HUDCO sanctioned a loan of Rs.65 crores to M/s Pipavav Railways Corporation Limited, a joint sector company with Ministry of Railways for conversion of Broad Gauge Rail link project between Surendra Nagar to Pipavav. The project cost was Rs.373 crores. The loan was curtailed to the extent of releases availed by the agency i.e. Rs.24 crores. The project has been commissioned. The agency has prepaid the entire loan availed from HUDCO.