GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:3371
ANSWERED ON:15.12.2005
BUSINESS SECURED BY RITES LTD.
Adsul Shri Anandrao Vithoba;Patel Shri Kishanbhai Vestabhai;Verma Shri Ravi Prakash

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the RITES Limited has secured business contracts from abroad;
- (b) if so, the details of the contracts secured by the RITES Ltd. during 2004-05 and 2005-06;
- (c) the details of the turnover achieved by RITES Ltd. during the above period; and
- (d) the profits earned by the RITES Ltd. during each of the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

- (a): Yes, Sir.
- (b): The details of the contracts secured by the company during 2004-05 and 2005-06 so far is as under:

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Year Total number of Total value contract secured
2004-05 53 Rs.439 cr.
2005-06(upto Oct.'05) 28 Rs.108 cr.
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(c): The details of the turnover achieved by the company during 2004-05 and 2005-06 so far are given below:

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Turnover 2004-05 2005-06(upto Oct.'05)
Foreign Rs. 51 cr. Rs. 45 cr.
Domestic Rs.171 cr. Rs. 93 cr.
Total Rs.222 cr. Rs.138 cr.
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(d): The profits earned by the company during the last three years are as under:

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2002-03 2003-04 2004-05
Profit after tax Rs.95 cr. Rs.48 cr. Rs.41 cr.
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