

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4637
ANSWERED ON:23.12.2005
RECOVERY OF LOANS
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

- (a) the name of the country which have not made payments of loan granted by the Government of India;
- (b) the details of principal and interest due on each of such countries as on date;
- (c) the details of efforts made by the Government for the recovery of said loan;
- (d) whether the Government proposes to invest the said bad loans in the private ventures of such countries keeping in view the policy of economic liberalisation adopted by the countries; and
- (e) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance (Shri S.S. Palanimanickam)

- (a) & (b): The details of Principal and Interest amounts overdue as on 30th November, 2005, country-wise, is given in the Annex.
- (c): The repayment of the dues is the obligation of the Governments of the recipient countries. The issue of repayment of dues, wherever necessary, has also been taken up with the recipient governments through Ministry of External Affairs from time to time.
- (d): No Sir.
- (e): Does not arise.
Annex.

Statement showing details of Principal and Interest Overdues in respect of Government of India Lines of Credit extended to the Governments of Foreign Countries

| Sl.No. | Name of the Country | Principal Overdue | Interest Overdue |
|--------|---------------------|-----------------------------------|--------------------------------------|
| 1 | Bangladesh | INR 114575000.00 | INR 103507488.49 |
| 2 | Cambodia | INR 14602948.00 | US\$ 142317.82 + INR 8025614.00 |
| 3 | Kazakhstan | US\$3150468.00 | US\$ 3369147.09 |
| 4 | Kenya | INR 596299.45 | |
| 5 | Kyrgyzstan | US\$ 910357.06 | US\$ 165895.09 |
| 6 | Mauritius | US\$ 44491.20 + INR 1713294.53 | US\$ 91074.24 + INR 936462.35 |
| 7 | Myanmar | | US\$ 2097937.87 |
| 8 | Seychelles | INR 23719698.60 | US\$ 953462.17 + INR 14959161.38 |
| 9 | Sri Lanka | INR 65373824.00 | US\$ 1361155.86 + INR 20746826.00 |
| 10 | Suriname | - | US\$16842.54 |
| 11 | Turkmenistan | US\$ 2765102.00 | US\$ 2992893.53 |
| 12 | Uzbekistan | US\$ 5884768.18 | US\$ 3160630.75 |
| 13 | Vietnam | INR173209000.00 | INR17977764.98 |
| 14 | Yemen | INR7540519.00 | INR49475945.00 |