

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1810
ANSWERED ON:07.03.2006
TRADE BETWEEN INDIA AND SOUTH KOREA
Owaisi Shri Asaduddin

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the present status of trade with South Korea;
- (b) whether any Comprehensive Economic Partnership Agreement (CEPA) has been signed during the recent visit of President of India to South Korea to increase the trade;
- (c) if so, the details thereof;
- (d) whether any Joint Task Force (JTF) has been set up to identify the areas;
- (e) if so, the details thereof; and
- (f) the time by which Joint Task Force is likely to come out with concrete proposal?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) : The present status of trade between India and South Korea is as under :-

(Value in US\$ Million)		
	2004-05	2005-06 (April-November) (P)
Exports to Korea	962.76	884.43
Imports from Korea	3194.09	2494.94
Total trade	4156.85	3379.37

(Source : DGCI&S)
(P: Provisional)

(b) : No, Sir.

(c) : Does not arise.

(d) to (f) : A Joint Task Force composed of Government officials has been constituted to work on realizing benefits that may be derived from Korea-India Comprehensive Economic Partnership Agreement. The first meeting of the Joint Task Force is scheduled to be held on 23 and 24 March, 2006. The Joint Task Force will aim at concluding its work for adoption by the two Governments by the end of 2007.