

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1390
ANSWERED ON:02.03.2006
DECLINE IN DOMESTIC EXPLORATION
Adsul Shri Anandrao Vithoba

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether new trend among public sector oil companies of entering into diversification and buying overseas properties leads to decline in domestic exploration;
- (b) if so, whether there is any proposal to frame guidelines for PSUs to concentrate on domestic exploration; and
- (c) if so, the details thereof?

Answer

MINISTER OF STATE FOR PETROLEUM AND NATURAL GAS (SHRI DINSHA PATEL)

(a) During X- Five year Plan period (2002-07), Oil and Natural Gas Corporation Ltd.(ONGC) and Oil India Ltd. are likely to achieve X-Plan target of 2D Seismic, 3D Seismic survey and exploratory Drilling. The details of exploratory inputs likely to be expended during X- plan are as under:

X -Plan Target	X-plan Achieved	likely
2D Seismic (GLK)	53429	70594
3D Seismic(Sq Km.)	40779	97533
Exploratory Drilling (Wells)	683	717

Overseas activities of ONGC are looked after by its subsidiary, ONGC Videsh Limited and in Oil India Limited, it is looked after by a separate Group engaged in Overseas Business Development. (b& c) No proposal is in hand with Ministry of Petroleum & Natural Gas to frame guidelines for PSUs to concentrate on domestic exploration.