GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2775
ANSWERED ON:17.12.2004
INDIAN CURRENCY NOT ACCEPTABLE AT DUTY FREE SHOPS
Jindal Shri Naveen

Will the Minister of FINANCE be pleased to state:

- (a) whether Indian currency is not accepted at duty free shops set up at airports from the visitors coming to India or going abroad;
- (b) if so, the reasons therefor; and
- (c) the steps taken by the Government to issue instructions to these duty free shops to accept Indian currency in these duty free shops?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a): Yes Sir.
- (b): As per Reserve Bank of India's instructions, Indian currency is not allowed for use beyond the immigration and customs area. This is with a view to prevent the possible illegal export of Indian currency.
- (c): Nil, in view of the reply at (b) above.