GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1485 ANSWERED ON:16.07.2004 PERMISSION TO STATES FOR MARKET BORROWINGS Adhalrao Patil Shri Shivaji

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Maharashtra and other State Government especially drought hit ones have sent proposals this year for permission to resort to market borrowings to help them to repay the Central Government under the Debt-swap Scheme;

(b) if so, the details of such proposals received from different State Governments ; and

(c) the Central Government's response thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a)to (c): No, Sir. Central Government, on its own, has allocated additional market borrowings of Rs. 24000 crores to be raised during current year under debt swap scheme as per details annexed.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (c) OF LOK SABHA UNSTARRED QUESTION NO. 1485 FOR ANSWER ON 16TH JULY, 2004 REGARDING PERMISSION TO STATES FOR MARKET BORROWINGS

(Rs. in crores)

Sl. No. States AOMB Allocated under debt swap scheme during 2004-05

(1) (2) (3)

1 Andhra Pradesh 1476.45 2 Arunachal Pradesh 0.00 3 Assam 412.51 4 Bihar 1067.32 5 Chhatisgarh 266.65 6 Goa 0.00 7 Gujarat 2048.50 8 Haryana 677.49 8 Haryana 9 Himachal Pradeh 435.03 10 J&K 320.33 11 Jharkhand 361.30 12 Karnataka 1087.70 13 Kerala 615.13 14 Madhya Pradesh 735.03 15 Maharashtra 3305.96 16 Manipur 0.00 17 Meghalaya 0.00 18 Mizoram 0.00 19 Nagaland 0.00 20 Orissa 691.35 21 Punjab 1280.14 22 Rajasthan 1238.23 23 Sikkim 0.00 24 Tamil Nadu 1231.37 25 Tripura 0.00 26 Uttaranchal 0.00 27 Uttar Pradesh 3448.13 28 West Bengal 3301.38

Total 24000.00