

**GOVERNMENT OF INDIA  
RAILWAYS  
LOK SABHA**

UNSTARRED QUESTION NO:3290

ANSWERED ON:15.12.2005

SETTING UP OF INTERNATIONAL RAIL STRATEGIC MANAGEMENT INSTITUTE

Mahajan Shri Y.G.

**Will the Minister of RAILWAYS be pleased to state:**

- (a) whether the Government is contemplating to set up an International Rail Strategic Management Institute in the country;
- (b) if so, the details thereof;
- (c) the funds allocated alongwith objectives for the purpose; and
- (d) the time by which it is likely to be set up ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) Ministry of Railways are supporting UIC (International Union of Railways)'s initiative to set up International Railway Strategic Management Institute in India.

(b) The Institute is being set up with the objective of keeping hold of railway industry talent and to prepare railway managers to meet the future challenges including that of global rail operations. The Institute is being set up by UIC (International Union of Railways) in India to conduct training/workshops/seminars for Railway Managers of railway systems world-wide, with the partnership of global business schools who would, apart from other topics, also provide inputs in financial matters, market, investment and financial management. Operational expenses of the Institute would be met through income from the investment of endowment capital, raised through one-time contribution from UIC (International Union of Railways), its Members and fee to be charged for the courses conducted for railway managers. Cost of housing the Institute would be borne by the host country (India). After being fully functional, the Institute will function on self-financing basis.

(c) A seed capital of 2.5 million Euros has been contributed for setting up the Institute. Indian Rupees equivalent to US \$2.5 million (approximately) is also earmarked for infrastructure of the proposed Institute.

(d) The Institute is likely to be fully functional by 2010. However, it has become operational since 2005 and one programme has been conducted in 2005 in two parts at Paris and Vadodara.