GOVERNMENT OF INDIA COAL AND MINES LOK SABHA

UNSTARRED QUESTION NO:3594 ANSWERED ON:20.08.2004 STRIKE IN BALCO Das Gupta Shri Gurudas

Will the Minister of COAL AND MINES be pleased to state:

- (a) whether the workers of Bharat Aluminium Company (BALCO) went on a day long strike on July 22, 2004 protesting against the proposed total privatisation of the company; and
- (b) if so, the details and Government's reaction thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL AND MINES (DR DASARI NARAYANA RAO)

- (a) The management of Bharat Aluminium Company Limited (BALCO) has informed that on a strike called by the unions, other than the representative union (INTUC), a section of the workers had gone on a day long strike on 22nd July, 2004 against the disinvestment of remaining 49% equity held by the Government of India in BALCO.
- (b) A decision to disinvest remaining equity in BALCO will be processed in terms of relevant Articles of the Share Holders Agreement (SHA) between the Government of India and the Strategic Partner, namely Sterlite Industries (India) Limited.