

**GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA**

UNSTARRED QUESTION NO:3579
ANSWERED ON:20.08.2004
CLOSURE OF HINDUSTAN ZINC LTD.
Mahto Shri Tek Lal

Will the Minister of COAL AND MINES be pleased to state:

- (a) the date since when the factory of the Hindustan Zinc Limited located at Tundi in Jharkhand State has been lying closed;
- (b) the steps taken by the Government to revive it alongwith the details thereof; and
- (c) the steps taken by the Government to solve the problem arising out of thousands of labourers being rendered jobless due to closure of the factory?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL AND MINES (DR. DASARI NARAYANA RAO)

(a): Government of India has disinvested its equity in Hindustan Zinc Limited (HZL) and has transferred the management control of HZL in favour of the strategic partner with effect from 11.4.2002. Currently Government of India holds 29.54% equity of HZL. The management of HZL has informed that the factory of HZL located at Tundoo, Jharkhand has not been closed. However, the operations of the Unit have been suspended with effect from 23rd February, 2004 on account of operational issues which the management is addressing to.

(b) & (c) : Do not arise in view of reply to (a) above.