

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2010

ANSWERED ON:06.12.2005

EXPORT MARKET

Adhalrao Patil Shri Shivaji;Verma Shri Ravi Prakash

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has made mid term review on export performance;
- (b) if so, the details thereof;
- (c) whether the Government has identified the unexplored market to meet the challenge of taking India`s exports to a level of \$100 billion in the current financial year;
- (d) if so, the details thereof; and
- (e) the measures taken by the Government to tap the unexplored markets?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) & (b) A mid-term review of export performance was made by the Government on 18th October 2005 in which various export promotion bodies indicated the anticipated growth in exports against the targets set during the current financial year.

(c),(d)&(e) Identification of unexplored markets is an essential part of the strategy of the Foreign Trade Policy (FTP) of the Government. Financial support is given under Market Access Initiatives (MAI) and Market Development Assistance (MDA) to explore new markets. In addition a number of Regional Trade Agreements (RTAs) are in progress / have been signed for leveraging India`s exports at the regional level. These include Comprehensive Economic Cooperation Agreement (CECA) with ASEAN, India-Singapore CECA, BIMST-EC FTA, FTA with Thailand, Agreement on South Asian Free Trade Area (SAFTA), South African Custom Union (SACU) Framework Agreement, India-MERCOSUR Preferential Trade Agreement (PTA), etc. With these and other initiatives, it is expected that against an export target of \$ 92 billion exporters could meet the challenge of touching a level of \$ 100 billion exports during the current financial year.