

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

STARRED QUESTION NO:96

ANSWERED ON:29.11.2005

TRADE BETWEEN INDIA AND EUROPEAN UNION

Patle Shri Shishupal Natthu;Rao Shri Sambasiva Rayapati

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of trade between India and the 25 member European Union (EU) countries during the first four months of the current fiscal year;
- (b) whether there has been a rise in the trade between the EU countries;
- (c) if so, the details thereof;
- (d) whether a joint commission meeting was held between India and European Union recently; and
- (e) if so, the details with regard to the agenda discussed alongwith the likely improvement in trade expected?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

(a) to (e) A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (e) of Lok Sabha Starred Question No. 96 for answer on 29th November .2005 regarding trade between India and European Union.

(a) During the first four months of 2005-06, India`s exports to the European Union was US \$ 6.49 billion and India`s imports from the European Union was US \$ 6.92 billion.

(b) Yes, Sir.

(c) During the first four months of 2005-06, trade between India and European Union has registered a growth of about 30%.

(d) Yes, Sir.

(e) The 15th Session of India-European Union Joint Commission was held in New Delhi during October 24-25, 2005 under the Co-Chairmanship of Commerce Secretary and Deputy Director General, Directorate General of External Relations, European Commission.

The agenda of the meeting included reports of India-European Commission Sub-Commissions on trade, economic cooperation and development cooperation, Joint Working Groups in the sectors of agriculture & marine products, customs cooperation, science & technology, steel and information society, and issues pertaining to the implementation of Joint Action Plan adopted at the 6th India-EU Summit held in New Delhi on 7th September 2005, etc.

It is a constant endeavour to improve trade between India and its trading partners including EU. During the last three years the average rate of growth in trade between India and European Union has been about 20%.