GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1910 ANSWERED ON:06.12.2005 FOREIGN DIRECT INVESTMENT Jogi Shri Ajit

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there is any proposal to ban Foreign Direct Investment from some countries on security grounds;
- (b) if so, the details thereof and sectors recognised for this purpose, country-wise;
- (c) whether the Government proposes to close down existing enterprises of such countries after the approval and implementation of the said proposal; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) to (d): Government has no proposal under consideration to ban Foreign Direct Investment from any country on security grounds.