GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

STARRED QUESTION NO:297 ANSWERED ON:13.12.2005 TRADE WITH RUSSIA Chakraborty Shri Ajay

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of trade between India and Russia, commodity-wise and ,value-wise, during the last three years;
- (b) whether the trade between Russia and India is showing a decline in the recent period;
- (c) if so, the reasons therefor; and
- (d) the steps taken by the Government to increase the volume of trade with Russia?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

a to d) A Statement is laid on the Table of the House.

STATEMENT REFEREED TO IN REPLY TO PARTS (a) to (d) OF LOK SABHA STARRED QUESTION NO. 297 FOR ANSWER ON 13.12.2005 REGARDING `TRADE WITH RUSSIA`.

a) The value of Indo-Russian bilateral trade sorted on Indian Trade Classification (Harmonized System) [ITC (HS)]code during the last three years is as under: -

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(In rupees crores)

Year Exports Imports Total

2002-2003 3407.03 2867.94 6274.97
2003-2004 3279.80 4409.64 7689.44
2004-2005
(Provisional) 2720.12 5755.24 8475.36
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Source:DGCl&S

Further details of the trade between India and Russia, commodity-wise and value-wise sorted on ITC (HS) code are available on Department's website, www.commerce.nic.in under the head 'Information Dissemination / Monitoring Systems' and Sub-head 'Export-Import Data Bank'.

- b): No Sir.
- c): Does not arise.
- d): To enhance India's trade to Russia, Government has taken a number of steps which include promotion of dialogue at the highest level through summit meetings, regular review through the Joint Commission/Working Group/Sub-Group mechanism, promoting direct business contacts through exchange of delegations, Joint Business Council, holding of exhibitions, participation in fairs etc. In addition to this, w.e.f. April 2004, Russia has also been included as a Focus Country in the ongoing phase of the Focus CIS Programme aimed at developing and enhancing India's trade with countries of the CIS Region. Details of the programme are available on Department's website, www.commerce.nic.in under the head 'Trade Promotion Programmes'.