GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:2267 ANSWERED ON:07.12.2005 ADB AID PACKAGE Rao Shri Sambasiva Rayapati

Will the Minister of PLANNING be pleased to state:

(a) whether the Asian Development Bank is ready to double its aid package to more than \$2.5 billion annually to India within the next three years to support the `Bharat Nirman Programme` and other infrastructure projects in various key sectors; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) & (b): Yes Sir. Government of India and Asian Development Bank (ADB) have tentatively finalized the ADB's Country Strategy Programme for 2006-08. The ADB will make efforts to increase its lending to India from US\$2.25 billion in 2006 to US\$ 2.45 billion in 2007 to US\$2.65 billion in 2008 should there be demand for it from the States and other Executing Agencies. The loans are in sectors identified by the Government of India to combat poverty through infrastructure-led growth. Nearly 77% of the three-year programme focuses on core infrastructure projects including Transport (National Highways, State Roads, Rural Roads, Railways and Urban Transport); Urban (Water and Sanitation, City Development, Municipal Reform); and Energy (Power Sector Reforms, Transmission and Distribution, Hydropower). The Rural Roads component is a part of the Government's Bharat Nirman.