

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3793
ANSWERED ON:19.12.2005
PURCHASE OF IRON ORE
Rao Shri Sambasiva Rayapati

Will the Minister of STEEL be pleased to state:

- (a) whether China has recently signed an agreement regarding purchase of iron ore from India;
- (b) if so, the details thereof; and
- (c) the revenue likely to be earned therefrom ?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a)to(c): For the year 2005-06, MMTC Ltd. has signed Annual Memorandum of Agreement with its Chinese buyers for supply of iron ore . The details of range of quantity and revenue expected to be earned is as follows:

Qty. (lakh tonnes) Value (Rs. in crores) approx

53.20-68.53 1250-1600