

**GOVERNMENT OF INDIA  
COAL AND MINES  
LOK SABHA**

UNSTARRED QUESTION NO:1505  
ANSWERED ON:16.07.2004  
PRIVATISATION OF COAL COMPANIES  
Mahtab Shri Bhartruhari;Reddy Shri Magunta Sreenivasulu

**Will the Minister of COAL AND MINES be pleased to state:**

- (a) whether the Government has any proposal to privatise the coal companies;
- (b) if so, the details thereof and reasons therefor;
- (c) the details of profit and losses of Mahanadi Coal Fields during each of the last three years;
- (d) the steps taken to make Mahanadi Coal Fields more profitable;
- (e) Government has any proposal to bifurcate the Singareni Coal Fields into several independent projects such as Ramagundam, Manvguru etc; and
- (f) if so, steps taken by the Government for the its effective implementation?

**Answer**

MINISTER OF STATE FOR COAL AND MINES (DR. DASARI NARAYANA RAO)

- (a) : No, Sir.
- (b) : Question does not arise in view of answer given to part (a) of the question.
- (c) : The accounts of MCL for the year 2003-04 are under audit. The profit and loss (before tax and dividend) for MCL for the previous 3 years are given below: -

( Rs. In crores)

Year	2002-03	2001-02	2000-01
Profit before tax and dividend	882.31	719.60	641.35

(d) : Steps have been taken to further improve the production and productivity as well as to reduce the controllable cost like other Stores, Petroleum-oil- Lubricants (POL), Power etc. New technology has been introduced for mining of coal through surface miner for producing more coal.

- (e) : No, Sir.
- (f) : Does not arise in view of answer given in part (e) of the question.