

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1322
ANSWERED ON:15.07.2004
PETRO CHEMICAL HUB AT PANIPAT (HARYANA)
Deora Shri Milind Murlu

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Indian Oil Corporation has proposed to set up an International scale Petrochemical Hub at Panipat (Haryana);
- (b) if so, the details thereof including the investment to be made and when it would be started;
- (c) the time by which the construction work of the complex is likely to be completed; and
- (d) the assistance to be provided by the Haryana Government for the project and other concessions in taxes to be granted by the State/Central Government?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a)&(b). Indian Oil Corporation Limited (IOC) has a proposal to set up a naphtha cracker and polymer complex at Panipat, adjacent to its existing refinery, at an estimated investment of Rs.6,300 crore. Activities for the implementation of the complex have already commenced.
- (c): Construction work on the complex is likely to be completed by July, 2007.
- (d): IOC has entered into a Memorandum of Understanding (MOU) with the Government of Haryana, wherein the State Government has agreed to provide some fiscal and non-fiscal incentives/concessions for the above complex. The MOU also envisages extension of support by the Government of Haryana towards the development of a world-scale petrochemical hub at Panipat.