

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1635
ANSWERED ON:02.12.2005
SALE OF PSU's
Adhalrao Patil Shri Shivaji

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has plans to create new model to administer the strategic sale of its profit-making companies by taking such PSUs out of their administrative ministries;
- (b) if so, the details thereof;
- (c) whether for this purpose, any new commission or the existing Disinvestment Commission is going to be vested with additional powers to oversee the sale of equity; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

- (a) No such proposal is under the consideration of the Government at present.
- (b) to (d) Do not arise. It may be added that the Disinvestment Commission has been wound up in October, 2004.