

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1548
ANSWERED ON:02.12.2005
`ASSOCHAM` S RECOMMENDATION`
Verma Shri Ravi Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether the Associated Chambers of Commerce and Industry of India (ASSOCHAM) has recommended that 50 per cent of the total small savings be allowed to be invested to buy Government stakes in profitable public sector undertakings as reported in `The Hindu` dated the September 25, 2005;
- (b) if so, the reaction of the Union Government thereto; and
- (c) the time by which the final decision is likely to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) to (c) At present, there is no such proposal under consideration of Government.