

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1690
ANSWERED ON:05.12.2005
RESTRUCTURING OF HMT
Aaron Rashid Shri J.M.;Goel Shri Surendra Prakash

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has decided to restructure Hindustan Machine Tools Limited (HMT) by allocating sufficient funds for its expansion plan;
- (b) if so, the details thereof;
- (c) whether HMT is vying to have Joint Venture (JVs) with Japanese companies for manufacturing of mono-rails and other vehicles; and
- (d) if so, the details in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF WATER RESOURCES (SHRI SONTOSH MOHAN DEV)

(a) & (b) : The Government has asked HMT group of companies to formulate comprehensive plans for revival. The revival plans in two cases of HMT group of companies have been approved by the Government as under:-

Company	Rupees in Crores	Revival package
HMT Bearings Limited	51.37	
Praga Tools Limited	214.71	

(c) & (d): Efforts are being made by the holding company HMT Ltd. to enter into automobile manufacturing for which technology partners are being scouted including auto majors from Japan. These initiatives are at a preliminary stage.